

Centrelink advance loans

How to apply: Through Centrelink
Phone: 136 240

Eligibility

Individuals must be receiving a Centrelink payment. Eligibility differs depending on type of payment received. You can choose to receive the Family Tax Benefit advance as a one off payment or as a regular advance.

- Amount you can borrow is based on the payment you receive; typically loans can be between \$50-\$1000.
- Repayments are made over a 6 month period (**no interest charged**).
- Repayments are automatically deducted from your regular Centrelink payment.
- Approved within 2 -3 days.

You are not eligible to receive an advance payment if you are:

- Repaying an advance payment you received more than 12 months ago
- Owe a debt to the Australian Government
- Cannot afford to repay the advance payment out of your payment within 6 months without suffering financial hardship, or
- Not in Australia when you apply for the advance payment of your income support entitlement

Debt and Budget Tools Financial Counsellors Australia

Talk to a financial counsellor — FREE
CALL 1800 007 007
9:30am – 4:00pm weekdays

Centrelink Crisis Payment

Phone: 132 850

A one off payment maybe available to help people who have experienced extreme circumstances.

Eligibility Criteria includes:

- A victim of domestic violence or other extreme circumstance
- Affected by a natural disaster that is not covered by the Australian Government Disaster Recovery Payment
- Released from prison or psychiatric confinement, or
- Arrived in Australia for the first time on a refugee or humanitarian visa
- Please visit www.humanservices.gov.au for the most up to date information

MORE INFORMATION

For free professional financial advice in the Frankston area see
Community Support Frankston
brochure

Free Financial Counselling



COMMUNITY SUPPORT FRANKSTON
Inc. Reg. No. A0000431J ABN 95 426 151 625

Low or no interest loans

April 2018

In the Frankston area



- **no interest loans (NILS)**
- **low interest loan schemes**



35 Beach Street, Frankston
Phone: 9783 7284

Good Money HUB Safe, affordable financial services

Phone: 03 8788 7300
Address: 250 Lonsdale St. DANDENONG
Email: dandenong@goodmoney.com.au

Various finance options for household appliances, cars, car repairs, education fees including uniform costs and medical expenses.

- Information on No Interest loans, AddsUP plus buyer service.
- Help with managing money, debts and bills.

Eligibility: You must be a low income earner or receiving a Centrelink payment.

Good Shepherd Step Up loans

Phone: 5979 8199 Good Shepherd
(Wed.) 9791 8344 South East Comm. Links

- Offers loans from \$800-\$3000
Repayment structure based on what you can afford (long term basis with **low interest** rate).

- Loans are for:
 - whitegoods (fridges, washing machines)
 - cars, car repairs
 - computers, electrical goods
 - furniture
 - education
 - medical and dental expenses
 - house repairs
- Loans cannot be used for cash, holidays, bills or debt consolidation.

Eligibility: Individuals or families holding a current Health Care or Pension card or on Family Tax Benefit Part A. Applicants must have lived at their current address for at least 3 months.

How to apply A Good Shepherd community worker will help you with the loan paperwork which is then sent to NAB to be assessed.

Good Money (Dandenong) No Interest Loan (NILS)

Phone: 03 8788 7300
Email: dandenong@goodmoney.com.au
Web: nils.com.au

NILS provides individuals and families on a low income access to safe, fair and affordable credit with no fees, charges or Interest.

Loan amounts vary, but usually \$300 - \$1200 with affordable repayments over 6-18 months.

For essential goods and services including:

- Household items-whitegoods and furniture
- Some medical and dental services
- Educational computers and text books
- Some other items as requested.

Loans cannot be used for bond or rent arrears, holidays, bills, cars or cash advances.

To qualify for the Family Life NILS in the Frankston area you must:

- Have a Health Care Card/Pension Card or be on a low income under \$45,000
- Live at your current address for over 3 months
- Show a willingness and capacity to repay

Brotherhood of St. Laurence Saver Plus Applications

Contact: 1300 610 355 or SMS with postcode
Email: saverplus@bsl.org.au
Website: www.bsl.org.au/saver-plus

- Up to \$500 matched savings
- Delivered in partnership with ANZ
- Details about this program are listed under "Bank supported saving schemes"
- For educational costs including textbooks, swimming lessons, excursions, computers

Eligibility: You (or your partner) must be at least 18 YO, employed, with regular income and be a Concession card holder with a child in school or accredited vocational training.

Peninsula Christian Care NILS (No interest loan scheme)

Phone: 5971 4877
Address: 252 Frankston-Flinders Rd, FRANKSTON

Interest free loans up to \$800 assessed on eligibility. Loans are for:

- Whitegoods (washing machines, fridges and dryers)
- Heaters, microwaves, TVs
- Bedding, lounge suites, dining settings

Loans are not available for: bond, rent, bills, motor vehicles/motor vehicle repairs or expenses, general living expenses.

Eligibility

Individuals receiving Centrelink payments and Health Care card. Must reside at current address for at least 6 months and live within postcode areas 3911, 3912 or 3199. Must show proof of identity and demonstrate the ability to repay the loan within 12-18 months.

How to apply:

Phone PCC worker to discuss loan. They will send application form and list of documents required for assessment. Then ring to arrange an appointment with a Loans Officer. Attend the interview and within 2 weeks the outcome of your loan application will be ready (no information about loan approval will be provided during the interview).

Always contact your provider if you have difficulty paying your bills.